

# California

Hedge Funds Deliver for California Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Golden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$219.94 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$219.94 BILLION**

Deliver for pensions: **\$125.37 Billion**

Deliver for colleges & universities: **\$15.01 Billion**

Deliver for nonprofits: **\$79.57 Billion**

**+ \$176.38 Billion in private credit** provided by private funds to businesses of all sizes



## Retirement Plans

Deliver for pensions:  
**\$125.37 Billion**

**At Least 129**

retirement plans invest in hedge funds including:

Intel Corporation Pension Plans

**\$37.13 Billion for 131,900 plan participants**

California State Teachers' Retirement System (CalSTRS)

**\$26.54 Billion for 1,222,234 plan participants**

Regents of the University of California

**\$4.30 Billion for 314,854 plan participants**



## Colleges & Universities

Deliver for colleges:  
**\$15.01 Billion**

**At Least 48**

colleges and universities invest in hedge funds including:

Stanford Management Company

**\$6.70 Billion for 17,529 students**

University of California System

**\$2.87 Billion for 295,573 students**

University of Southern California Endowment

**\$2.13 Billion for 47,000 students**



## Foundations & Nonprofits

Deliver for nonprofits:  
**\$79.57 Billion**

**At Least 133**

foundations and nonprofits invest in hedge funds including:

Silicon Valley Community Foundation

**\$2.98 Billion**

Kaiser Permanente

**\$2.84 Billion**

Gordon and Betty Moore Foundation

**\$1.76 Billion**

**319 Hedge Funds**  
are based in the Golden State.

Data sourced from Hedge Fund Alert 2023 state rankings.