California

MFA

Hedge Funds Deliver for California Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

investing in opportunity

Across the Golden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$219.94 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$219.94 BILLION

Deliver for pensions: \$125.37 Billion

Deliver for colleges & universities: **\$15.01 Billion** Deliver for nonprofits: **\$79.57 Billion**

+ \$176.38 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: \$125.37 Billion

At Least 129 retirement plans invest in hedge funds including:

Intel Corporation Pension Plans

\$37.13 Billion for 131,900 plan participants

California State Teachers' Retirement System (CalSTRS)

\$26.54 Billion for 1,222,234 plan participants

Regents of the University of California \$4.30 Billion for 314,854 plan participants



Colleges & Universities

Deliver for colleges: **\$15.01 Billion**

At Least 48 colleges and universities invest in hedge funds including:

Stanford Management Company \$6.70 Billion for 17,529 students

University of California System \$2.87 Billion for 295,573 students

University of Southern California Endowment \$2.13 Billion for

47,000 students



Foundations & Nonprofits

Deliver for nonprofits: **\$79.57 Billion**

At Least 133 foundations and nonprofits invest in hedge funds including:

Silicon Valley Community Foundation \$2.98 Billion

Kaiser Permanente \$2.84 Billion

Gordon and Betty Moore Foundation \$1.76 Billion

319 Hedge Funds are based in the Golden State.

Data sourced from Hedge Fund Alert 2023 state rankings.

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