

California

Hedge Funds Deliver for California Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Golden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$171.86 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$171.86 BILLION

Deliver for pensions: **\$79.30 Billion**

Deliver for colleges & universities: **\$17.26 Billion**

Deliver for nonprofits: **\$75.30 Billion**

+ \$112.67 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$79.30 Billion

At Least 130

retirement plans invest in hedge funds including:

Los Angeles County Employees' Retirement Association

**\$7.10 Billion for
184,277 plan participants**

Regents of the University of California

**\$6.92 Billion for
314,854 plan participants**

California State Teachers' Retirement System (CalSTRS)

**\$6.03 Billion for
1,222,234 plan participants**



Colleges & Universities

Deliver for colleges:

\$17.26 Billion

At Least 53

colleges and universities invest in hedge funds including:

Stanford Management Company

**\$6.76 Billion for
17,326 students**

University of California System

**\$4.99 Billion for
294,309 students**

University of Southern California Endowment

**\$1.49 Billion for
49,000 students**



Foundations & Nonprofits

Deliver for nonprofits:

\$75.30 Billion

At Least 135

foundations and nonprofits invest in hedge funds including:

Silicon Valley Community Foundation

\$2.91 Billion

Kaiser Permanente

\$2.82 Billion

David and Lucile Packard Foundation

\$2.09 Billion

**319 Hedge Funds
are based in the Golden State.**

Data sourced from Hedge Fund Alert 2023 state rankings.