

California

Hedge Funds Deliver for California Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Golden State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$171.86 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$171.86 BILLION

Deliver for pensions: \$79.30 Billion

Deliver for colleges & universities: \$17.26 Billion

Deliver for nonprofits: \$75.30 Billion

+ \$112.67 Billion in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$79.30 Billion**

At Least 130

retirement plans invest in hedge funds including:

Los Angeles County Employees' Retirement Association

\$7.10 Billion for 184,277 plan participants

Regents of the University of California

\$6.92 Billion for 314,854 plan participants

California State Teachers' Retirement System (CalSTRS)

\$6.03 Billion for 1,222,234 plan participants



Colleges & Universities

Deliver for colleges: \$17.26 Billion

At Least 53

colleges and universities invest in hedge funds including:

Stanford Management Company

\$6.76 Billion for 17,326 students

University of California System

\$4.99 Billion for 294,309 students

University of Southern California Endowment

\$1.49 Billion for 49,000 students



Foundations & Nonprofits

Deliver for nonprofits:

\$75.30 Billion

At Least 135

foundations and nonprofits invest in hedge funds including:

Silicon Valley Community Foundation \$2.91 Billion

\$2.91 billion

Kaiser Permanente

\$2.82 Billion

David and Lucile Packard Foundation \$2.09 Billion

319 Hedge Funds are based in the Golden State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available

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of the global alternative investment industry to raise capital, invest, and generate
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stakeholders to address global regulatory, operational, and business issues.