

Arizona

Hedge Funds Deliver for Arizona Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Grand Canyon State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$9.98 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$9.98 BILLION

Deliver for pensions: **\$4.73 Billion**

Deliver for colleges & universities: **\$527 Million**

Deliver for nonprofits: **\$4.72 Billion**

+ \$62.05 Billion in private credit provided by private funds to businesses of all



Retirement Plans

Deliver for pensions:
\$4.73 Billion

At Least 12

retirement plans invest in hedge funds including:

Arizona Public Safety Personnel Retirement System

\$1.28 Billion for 60,000 plan participants

City of Phoenix Employees' Retirement System

\$855 Million for 16,562 plan participants

Desert States Employers & UFCW Unions Pension plan

\$71 Million for 15,841 plan participants



Colleges & Universities

Deliver for colleges:
\$527 Million

At Least 2

colleges and universities invest in hedge funds including:

University of Arizona

\$301 Million for 77,353 students

Arizona State University

\$226 Million for 145,655 students



Foundations & Nonprofits

Deliver for nonprofits:
\$4.72 Billion

At Least 10

foundations and nonprofits invest in hedge funds including:

Helios Education Foundation

\$137 Million

Flinn Foundation

\$114 Million

Hospice Endowment Trust Fund of Phoenix Arizona

\$61 Million

9 Hedge Funds are based in the Grand Canyon State.

Data sourced from Hedge Fund Alert 2023 state rankings.