

Alabama

Hedge Funds Deliver for Alabama Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Yellowhammer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$4.47 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$4.47 BILLION

Deliver for pensions: **\$1.05 Billion**

Deliver for colleges & universities: **\$1.82 Billion**

Deliver for nonprofits: **\$1.60 Billion**

+ 97 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$1.05 Billion

At Least 9

retirement plans invest in hedge funds including:

Samford University Pension Plan

\$22 Million for 1,452 plan participants

Retail, Wholesale & Department Store International Union And Industry Health And Benefit Fund

\$16 Million for 3,604 plan participants

Infirmiry Health System Pension Plan

\$12 Million for 3,566 plan participants



Colleges & Universities

Deliver for colleges:

\$1.82 Billion

At Least 6

colleges and universities invest in hedge funds including:

University of Alabama System Endowment

\$1.78 Billion for 69,525 students

Samford University Endowment

\$31 Million for 5,791 students

Tuskegee University

\$11 Million for 2,800 students



Foundations & Nonprofits

Deliver for nonprofits:

\$1.60 Billion

At Least 5

foundations and nonprofits invest in hedge funds including:

Southern Poverty Law Center

\$102 Million

University of Alabama Health Services Foundation

\$39 Million

Community Foundation of Greater Birmingham

\$8 Million

10 Hedge Funds are based in the Yellowhammer State.

Data sourced from Hedge Fund Alert 2023 state rankings.