

Alabama

Hedge Funds Deliver for Alabama Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Yellowhammer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$4.67 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$4.67 BILLION

Deliver for pensions: \$1.76 Billion

Deliver for colleges & universities: \$2.30 Billion

Deliver for nonprofits: \$605 Million

+ 689 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$1.76 Billion

At Least 8

retirement plans invest in hedge funds including:

City of Birmingham Retirement and Relief System

\$56 Million for 7,607 plan participants

McWane Salaried Pension Plan

\$31 Million for 2,474 plan participants

Samford University Pension Plan

\$22 Million for 1,452 plan participants



Colleges & Universities

Deliver for colleges:

\$2.30 Billion

At Least 7

colleges and universities invest in hedge funds including:

University of Alabama System Endowment

\$2.04 Billion for 38,316 students

Auburn University Foundation

\$160 Million for

31,764 students

University of South Alabama

\$43 Million for 13,992 students



Foundations & Nonprofits

Deliver for nonprofits:

\$605 Million

At Least 5

foundations and nonprofits invest in hedge funds including:

Southern Poverty Law Center

\$120 Million

University of Alabama Health Services Foundation

\$38 Million

Community Foundation of Greater Birmingham

\$6 Million

10 Hedge Funds are based in the Yellowhammer State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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