

Alabama

Hedge Funds Deliver for Alabama Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Yellowhammer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$4.47 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$4.47 BILLION

Deliver for pensions: \$1.05 Billion

Deliver for colleges & universities: \$1.82 Billion

Deliver for nonprofits: \$1.60 Billion

+ 97 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$1.05 Billion

At Least 9

retirement plans invest in hedge funds including:

Samford University Pension Plan

\$22 Million for 1,452 plan participants

Retail, Wholesale & Department Store International Union And Industry Health And Benefit Fund

\$16 Million for 3,604 plan participants

Infirmary Health System Pension Plan

\$12 Million for 3,566 plan participants



Colleges & Universities

Deliver for colleges:

\$1.82 Billion

At Least 6

colleges and universities invest in hedge funds including:

University of Alabama System Endowment

\$1.78 Billion for 69,525 students

Samford University Endowment

\$31 Million for 5,791 students

Tuskegee University

\$11 Million for 2,800 students



Foundations & Nonprofits

Deliver for nonprofits:

\$1.60 Billion

At Least 5

foundations and nonprofits invest in hedge funds including:

Southern Poverty Law Center

\$102 Million

University of Alabama Health Services Foundation

\$39 Million

Community Foundation of Greater Birmingham

\$8 Million

10 Hedge Funds are based in the Yellowhammer State.

Data sourced from Hedge Fund Alert 2023 state rankings.

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2024 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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