

Alabama

Hedge Funds Deliver for Alabama Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Yellowhammer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$4.67 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$4.67 BILLION

Deliver for pensions: **\$1.76 Billion**

Deliver for colleges & universities: **\$2.30 Billion**

Deliver for nonprofits: **\$605 Million**

+ 689 Million in private credit provided by private funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$1.76 Billion

At Least 8

retirement plans invest in hedge funds including:

City of Birmingham Retirement and Relief System

\$56 Million for 7,607 plan participants

McWane Salaried Pension Plan

\$31 Million for 2,474 plan participants

Samford University Pension Plan

\$22 Million for 1,452 plan participants



Colleges & Universities

Deliver for colleges:

\$2.30 Billion

At Least 7

colleges and universities invest in hedge funds including:

University of Alabama System Endowment

\$2.04 Billion for 38,316 students

Auburn University Foundation

\$160 Million for 31,764 students

University of South Alabama

\$43 Million for 13,992 students



Foundations & Nonprofits

Deliver for nonprofits:

\$605 Million

At Least 5

foundations and nonprofits invest in hedge funds including:

Southern Poverty Law Center

\$120 Million

University of Alabama Health Services Foundation

\$38 Million

Community Foundation of Greater Birmingham

\$6 Million

10 Hedge Funds
are based in the Yellowhammer State.

Data sourced from Hedge Fund Alert 2023 state rankings.