



# Virginia

## Hedge Funds Deliver for Virginia Retirees, Students, and Nonprofits.

Across the Old Dominion, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$58.03 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$58.03 BILLION**

Deliver for pensions: **\$36.10 Billion**

Deliver for colleges & universities: **\$4.23 Billion**

Deliver for nonprofits: **\$17.75 Billion**



### Retirement Plans

Deliver for pensions:  
**\$36.10 Billion**

#### At Least 34

retirement plans invest in hedge funds including:

Virginia Retirement System

**\$13 Billion for  
621,094 plan participants**

Mars Pension Plan

**\$3.30 Billion for  
30,423 plan participants**

Fairfax County Employees' Retirement System

**\$2.46 Billion for  
27,162 plan participants**



### Colleges & Universities

Deliver for colleges:  
**\$4.23 Billion**

#### At Least 20

colleges and universities invest in hedge funds including:

University of Virginia Investment Management Company

**\$2.65 Billion for  
27,115 students**

Liberty University Endowment

**\$543 Million for  
114,000 students**

Virginia Commonwealth University

**\$321 Million for  
29,417 students**



### Foundations & Nonprofits

Deliver for nonprofits:  
**\$17.75 Billion**

#### At Least 32

foundations and nonprofits invest in hedge funds including:

INOVA Health System

**\$896 Million**

The Community Foundation Serving Richmond and Central Virginia

**\$620 Million**

Nature Conservancy

**\$526 Million**