

## Virginia

Hedge Funds Deliver for Virginia Retirees, Students, and Nonprofits.

Across the Old Dominion, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$58.03 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$58.03 BILLION

Deliver for pensions: \$36.10 Billion

Deliver for colleges & universities: \$4.23 Billion

Deliver for nonprofits: \$17.75 Billion



## **Retirement Plans**

Deliver for pensions: \$36.10 Billion

At Least 34

retirement plans invest in hedge funds including:

Virginia Retirement System

\$13 Billion for 621,094 plan participants

Mars Pension Plan

\$3.30 Billion for 30,423 plan participants

Fairfax County Employees' Retirement System

\$2.46 Billion for 27,162 plan participants



## **Colleges & Universities**

Deliver for colleges:

\$4.23 Billion

At Least 20

colleges and universities invest in hedge funds including:

University of Virginia Investment Management Company

\$2.65 Billion for 27,115 students

Liberty University Endowment

\$543 Million for 114,000 students

Virginia Commonwealth University

\$321 Million for 29,417 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$17.75 Billion

At Least 32

foundations and nonprofits invest in hedge funds including:

INOVA Health System

| \$896 Million

The Community Foundation Serving Richmond and Central Virginia

\$620 Million

Nature Conservancy

\$526 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available at <a href="mailto:investinginopportunity.org">investinginopportunity.org</a>.

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