



# Texas

## Hedge Funds Deliver for Texas Retirees, Students, and Nonprofits.

Across the Lone Star State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$126.78 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$126.78 BILLION**

Deliver for pensions: **\$86.52 Billion**

Deliver for colleges & universities: **\$11.39 Billion**

Deliver for nonprofits: **\$28.87 Billion**



### Retirement Plans

Deliver for pensions:  
**\$86.52 Billion**

**At Least 69**

retirement plans invest in hedge funds including:

Teacher Retirement System of Texas

**\$33.24 Billion for 1,682,708 plan participants**

AT&T Pension Fund

**\$7.71 Billion for 271,626 plan participants**

DIRECTV Pension Plan

**\$7.71 Billion for 317 plan participants**



### Colleges & Universities

Deliver for colleges:  
**\$11.39 Billion**

**At Least 20**

colleges and universities invest in hedge funds including:

University of Texas Investment Management Company

**\$8.33 Billion for 51,992 students**

Rice University Endowment

**\$1.07 Billion for 8,212 students**

Texas A&M University System

**\$1.01 Billion for 73,284 students**



### Foundations & Nonprofits

Deliver for nonprofits:  
**\$28.87 Billion**

**At Least 54**

foundations and nonprofits invest in hedge funds including:

Texas Children's Hospital

**\$1.30 Billion**

Michael and Susan Dell Foundation

**\$931 Million**

Jasper Ridge Charitable Fund

**\$911 Million**