



# Tennessee

## Hedge Funds Deliver for Tennessee Retirees, Students, and Nonprofits.

Across the Volunteer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$33.13 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$33.13 BILLION**

Deliver for pensions: **\$28.35 Billion**

Deliver for colleges & universities: **\$2.90 Billion**

Deliver for nonprofits: **\$1.88 Billion**



### Retirement Plans

Deliver for pensions:

**\$28.35 Billion**

#### At Least 28

retirement plans invest in hedge funds including:

Tennessee Consolidated Retirement System

**\$15.84 Billion for  
626,833 plan participants**

International Paper Company Pension Fund (US)

**\$2.04 Billion for  
84,254 plan participants**

PACE Industry Union-Management Pension Fund

**\$296 Million for  
65,833 plan participants**



### Colleges & Universities

Deliver for colleges:

**\$2.90 Billion**

#### At Least 12

colleges and universities invest in hedge funds including:

Vanderbilt University Endowment

**\$2.40 Billion for  
12,309 students**

University of Tennessee Consolidated Investment Pool

**\$217 Million for  
30,559 students**

Rhodes College Endowment

**\$141 Million for  
2,010 students**



### Foundations & Nonprofits

Deliver for nonprofits:

**\$1.88 Billion**

#### At Least 16

foundations and nonprofits invest in hedge funds including:

Lyndhurst Foundation

**\$134 Million**

Community Foundation of Middle Tennessee

**\$126 Million**

Community Foundation of Greater Memphis

**\$98 Million**