

Tennessee

Hedge Funds Deliver for Tennessee Retirees, Students, and Nonprofits.

Across the Volunteer State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$33.13 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$33.13 BILLION

Deliver for pensions: \$28.35 Billion

Deliver for colleges & universities: \$2.90 Billion

Deliver for nonprofits: \$1.88 Billion



Retirement Plans

Deliver for pensions:

\$28.35 Billion

At Least 28

retirement plans invest in hedge funds including:

Tennessee Consolidated Retirement System

\$15.84 Billion for 626,833 plan participants

International Paper Company Pension Fund (US)

\$2.04 Billion for 84,254 plan participants

PACE Industry Union-Management Pension Fund

\$296 Million for 65,833 plan participants



Colleges & Universities

Deliver for colleges:

\$2.90 Billion

At Least 12

colleges and universities invest in hedge funds including:

Vanderbilt University Endowment

\$2.40 Billion for 12,309 students

University of Tennessee Consolidated Investment Pool

\$217 Million for 30,559 students

Rhodes College Endowment

\$141 Million for 2,010 students



Foundations & Nonprofits

Deliver for nonprofits:

\$1.88 Billion

At Least 16

foundations and nonprofits invest in hedge funds including:

Lyndhurst Foundation

\$134 Million

Community Foundation of Middle Tennessee

| \$126 Million

Community Foundation of Greater Memphis

\$98 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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