

South Carolina

Hedge Funds Deliver for South Carolina Retirees, Students, and Nonprofits.

Across the Palmetto State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$9.38 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$9.38 billion

Deliver for pensions: \$7.18 Billion

Deliver for colleges & universities: \$389 Million

Deliver for nonprofits: \$1.81 Billion



Retirement Plans

Deliver for pensions: **\$7.18 Billion**

At Least 7

retirement plans invest in hedge funds including:

South Carolina Retirement System

\$4.53 Billion for 535,669 plan participants

Savannah River Nuclear Solutions Pension

\$480 Million for 27,311 plan participants

Michelin US Pension Plan

\$256 Million for 18,886 plan participants



Colleges & Universities

Deliver for colleges:

\$389 Million

At Least 9

colleges and universities invest in hedge funds including:

Furman University Endowment

\$130 Million for 2.567 students

Clemson University Foundation

\$120 Million for 27,341 students

University of South Carolina System

\$67 Million for 51,695 students



Foundations & Nonprofits

Deliver for nonprofits:

\$1.81 Billion

At Least 6

foundations and nonprofits invest in hedge funds including:

Medical University of South Carolina Foundation

| \$193 Million

Spartanburg Community Foundation

\$44 Million

Coastal Community Foundation

\$24 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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