

Michigan

Hedge Funds Deliver for Michigan Retirees, Students, and Nonprofits. Across the Great Lakes State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$91.14 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$91.14 billion

Deliver for pensions: \$42.93 Billion

Deliver for colleges & universities: \$5.48 Billion

Deliver for nonprofits: \$42.74 Billion



Retirement Plans

Deliver for pensions: \$42.93 Billion

At Least 84

retirement plans invest in hedge funds including:

Michigan Department of Treasury

\$6.51 Billion for 568,762 plan participants

UAW Retiree Medical Benefits Trust

\$5.28 Billion for 163 plan participants

Ford Pension Fund (US)

\$3.25 Billion for 65,701 plan participants



Colleges & Universities

Deliver for colleges:

\$5.48 Billion

At Least 18

colleges and universities invest in hedge funds including:

University of Michigan Endowment

\$4.32 Billion for 50.278 students

Michigan State University Endowment

\$740 Million for 49,695 students

Wayne State University Foundation

\$69 Million for 22,941 students



Foundations & Nonprofits

Deliver for nonprofits:

\$42.74 Billion

At Least 32

foundations and nonprofits invest in hedge funds including:

Trinity Health

| \$1.35 Billion

W.K. Kellogg Foundation

| \$1.21 Billion

Kresge Foundation

\$586 Million