

# Maine

Hedge Funds Deliver for Maine Retirees, Students, and Nonprofits.

Across the Pine Tree State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$4.64 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$4.64 BILLION

Deliver for pensions: \$2.34 Billion

Deliver for colleges & universities: \$1.14 Billion

Deliver for nonprofits: \$1.16 Billion



## **Retirement Plans**

Deliver for pensions: \$2.34 Billion

#### At Least 5

retirement plans invest in hedge funds including:

Maine Public Employees' Retirement System

\$1.15 Billion for 110,500 plan participants

Maine Medical Center Pension Plan

\$120 Million for 7,086 plan participants

Drummond Woodsum & Macmahon PA Profit Sharing Plan

\$1 Million for 147 plan participants



## **Colleges & Universities**

Deliver for colleges:

\$1.14 Billion

#### At Least 6

colleges and universities invest in hedge funds including:

Bowdoin College Endowment

\$707 Million for 1.981 students

Colby College Endowment

\$192 Million for 2,100 students

**Bates College Endowment** 

\$110 Million for 2,000 students



## **Foundations & Nonprofits**

Deliver for nonprofits:

\$1.16 Billion

### At Least 8

foundations and nonprofits invest in hedge funds including:

Maine Community Foundation

| \$160 Million

Harold Alfond Foundation

| \$131 Million

MaineHealth

\$57 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available at <a href="mailto:investinginopportunity.org">investinginopportunity.org</a>.

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