

Rhode Island

Hedge Funds Deliver for Rhode Island Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Ocean State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$7.63 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$7.63 BILLION

Deliver for pensions: \$4.22 Billion

Deliver for colleges & universities: \$2.09 Billion

Deliver for nonprofits: \$1.33 Billion

+ \$2.2 Billion in private credit provided by hedge funds to businesses of all sizes



Retirement Plans

Deliver for pensions:

\$4.22 Billion

At Least 10

retirement plans invest in hedge funds including:

Employees' Retirement System of Rhode Island

\$1.43 Billion for 55,037 plan participants

Lifespan Corporation Retirement Plan

\$104 Million for 14,777 plan participants

Employees' Retirement System of the City of Providence

\$41 Million for 6,646 plan participants



Colleges & Universities

Deliver for colleges:

\$2.09 Billion

At Least 8

colleges and universities invest in hedge funds including:

Brown University Endowment Fund

\$1.83 Billion for 9.948 students

Providence College Endowment

\$77 Million for 4,824 students

Bryant University Endowment

\$57 Million for 3,673 students



Foundations & Nonprofits

Deliver for nonprofits:

\$1.33 Billion

At Least 3

foundations and nonprofits invest in hedge funds including:

Rhode Island Foundation

\$249 Million

Lifespan Corporation

\$192 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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