



Pennsylvania

Hedge Funds Deliver for Pennsylvania Retirees, Students, and Nonprofits.

Across the Keystone State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$66.31 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$66.31 BILLION

Deliver for pensions: **\$36.62 Billion**

Deliver for colleges & universities: **\$9.23 Billion**

Deliver for nonprofits: **\$20.45 Billion**



Retirement Plans

Deliver for pensions:
\$36.62 Billion

At Least 83

retirement plans invest in hedge funds including:

Pennsylvania Public School Employees' Retirement System

**\$12.04 Billion for
521,763 plan participants**

Pennsylvania State Employees' Retirement System

**\$2.57 Billion for
242,333 plan participants**

Arconic Retirement Plans Master Trust

**\$666 Million for
21,864 plan participants**



Colleges & Universities

Deliver for colleges:
\$9.23 Billion

At Least 39

colleges and universities invest in hedge funds including:

University of Pennsylvania Endowment

**\$4.42 Billion for
23,030 students**

University of Pittsburgh

**\$1.02 Billion for
28,234 students**

Pennsylvania State University Long Term Investment Pool

**\$548 Million for
88,914 students**



Foundations & Nonprofits

Deliver for nonprofits:
\$20.45 Billion

At Least 56

foundations and nonprofits invest in hedge funds including:

John Templeton Foundation

\$959 Million

UPMC Health System

\$788 Million

Heinz Endowments

\$417 Million