

Pennsylvania

Hedge Funds Deliver for Pennsylvania Retirees, Students, and Nonprofits.

Across the Keystone State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$66.31 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$66.31 BILLION

Deliver for pensions: \$36.62 Billion

Deliver for colleges & universities: \$9.23 Billion

Deliver for nonprofits: \$20.45 Billion



Retirement Plans

Deliver for pensions:

\$36.62 Billion

At Least 83

retirement plans invest in hedge funds including:

Pennsylvania Public School Employees' Retirement System

\$12.04 Billion for 521,763 plan participants

Pennsylvania State Employees' Retirement System

\$2.57 Billion for 242,333 plan participants

Arconic Retirement Plans Master Trust

\$666 Million for 21,864 plan participants



Colleges & Universities

Deliver for colleges:

\$9.23 Billion

At Least 39

colleges and universities invest in hedge funds including:

University of Pennsylvania Endowment

\$4.42 Billion for

23,030 students

University of Pittsburgh

\$1.02 Billion for

28,234 students

Pennsylvania State University Long Term Investment Pool

\$548 Million for 88.914 students



Foundations & Nonprofits

Deliver for nonprofits:

\$20.45 Billion

At Least 56

foundations and nonprofits invest in hedge funds including:

John Templeton Foundation

| \$959 Million

UPMC Health System

| \$788 Million

Heinz Endowments

\$417 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

© Managed Funds Association 2022. Managed Funds Association advances the ability of the global alternative investment industry to raise capital, invest, and generate returns for their beneficiaries. MFA advocates on behalf of its members and convenes stakeholders to address global regulatory, operational, and business issues.