

# Ohio

Hedge Funds Deliver for Ohio Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Buckeye State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$43.04 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$43.04 BILLION

Deliver for pensions: \$20.85 Billion

Deliver for colleges & universities: \$3.58 Billion

Deliver for nonprofits: \$18.93 Billion

+ \$12.27 Billion in private credit provided by private funds to businesses of all sizes



#### **Retirement Plans**

Deliver for pensions: \$20.85 Billion

#### At Least 71

retirement plans invest in hedge funds including:

Ohio Public Employees' Retirement System

\$4.09 Billion for 1,151,162 plan participants

Verso Corporation Pension Plan

\$813 Million for 9,687 plan participants

FirstEnergy Pension Fund
\$685 Million for
40,949 plan participants



### **Colleges & Universities**

Deliver for colleges: \$3.58 Billion

#### At Least 30

colleges and universities invest in hedge funds including:

Case Western Reserve University

\$632 Million for 12,201 students

Ohio State University

\$558 Million for

67,772 students

Denison University \$473 Million for 2,300 students



### **Foundations & Nonprofits**

Deliver for nonprofits:

\$18.93 Billion

#### At Least 33

foundations and nonprofits invest in hedge funds including:

Cleveland Clinic Foundation

\$3.54 Billion

Cleveland Foundation

\$732 Million

University Hospital Health System \$286 Million

## 17 Hedge Funds are based in the Buckeye State.

Data sourced from Hedge Fund Alert 2023 state rankings.

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Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2023 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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 of the global alternative investment industry to raise capital, invest, and generate
 returns for their beneficiaries. MFA advocates on behalf of its members and convenes
 stakeholders to address global regulatory, operational, and business issues.