



North Carolina

Hedge Funds Deliver for North Carolina Retirees, Students, Nonprofits, and Small and Mid-Size Businesses.

Across the Tar Heel State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$35.37 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$35.37 BILLION

Deliver for pensions: **\$19.76 Billion**

Deliver for colleges & universities: **\$9.90 Billion**

Deliver for nonprofits: **\$5.70 Billion**

+ \$9.9 Billion in private credit provided by hedge funds to businesses of all sizes



Retirement Plans

Deliver for pensions:
\$19.76 Billion

At Least 16

retirement plans invest in hedge funds including:

North Carolina Department of State
Treasurer

**\$8.45 Billion for
1,075,731 plan participants**

Reynolds American Defined Benefit
Master Trust

**\$539 Million for
13,658 plan participants**

Bank of America Pension Fund

**\$472 Million for
216,384 plan participants**



Colleges & Universities

Deliver for colleges:
\$9.90 Billion

At Least 14

colleges and universities invest in hedge funds including:

Duke Endowment
**\$5.10 Billion for
18,279 students**

University of North Carolina System
**\$2.18 Billion for
19,742 students**

Wake Forest University Endowment
**\$1.88 Billion for
8,789 students**



Foundations & Nonprofits

Deliver for nonprofits:
\$5.70 Billion

At Least 14

foundations and nonprofits invest in hedge funds including:

Novant Health
\$445 Million

Golden LEAF Foundation
\$346 Million

Foundation for the Carolinas
\$171 Million