



# Massachusetts

## Hedge Funds Deliver for Massachusetts Retirees, Students, and Nonprofits.

Across the Bay State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$89.13 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

**\$89.13 BILLION**

Deliver for pensions: **\$40.67 Billion**

Deliver for colleges & universities: **\$32.06 Billion**

Deliver for nonprofits: **\$16.41 Billion**



### Retirement Plans

Deliver for pensions:

**\$40.67 Billion**

**At Least 145**

retirement plans invest in hedge funds including:

Massachusetts Pension Reserves  
Investment Management Board

**\$7.92 Billion for  
300,000 plan participants**

State Retirement Board

**\$3.26 Billion for  
156,846 plan participants**

Massachusetts Teachers Retirement  
Board

**\$2.85 Billion for  
161,213 plan participants**



### Colleges & Universities

Deliver for colleges:

**\$32.06 Billion**

**At Least 36**

colleges and universities invest in hedge funds including:

Harvard Management Company

**\$17.55 Billion for  
23,731 students**

Massachusetts Institute of Technology

**\$3.83 Billion for  
11,934 students**

Smith College

**\$1.41 Billion for  
2,926 students**



### Foundations & Nonprofits

Deliver for nonprofits:

**\$16.41 Billion**

**At Least 58**

foundations and nonprofits invest in hedge funds including:

Beth Israel Medical Center

**\$1.11 Billion**

Barr Foundation

**\$783 Million**

Klarman Family Foundation

**\$609 Million**