

Massachusetts

Hedge Funds Deliver for Massachusetts Retirees, Students, and Nonprofits.

Across the Bay State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$89.13 Billion in investments. Institutional investors - like pensions, university endowments, and nonprofits - use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$89.13 BILLION

Deliver for pensions: \$40.67 Billion

Deliver for colleges & universities: \$32.06 Billion

Deliver for nonprofits: \$16.41 Billion



Retirement Plans

Deliver for pensions: \$40.67 Billion

At Least 145

retirement plans invest in hedge funds including:

Massachusetts Pension Reserves Investment Management Board

\$7.92 Billion for 300,000 plan participants

State Retirement Board

\$3.26 Billion for 156,846 plan participants

Massachusetts Teachers Retirement Board

\$2.85 Billion for 161,213 plan participants



Colleges & Universities

Deliver for colleges: \$32.06 Billion

At Least 36

colleges and universities invest in hedge funds including:

Harvard Management Company

\$17.55 Billion for 23.731 students

Massachusetts Institute of Technology

\$3.83 Billion for 11,934 students

Smith College

\$1.41 Billion for 2.926 students



Foundations & Nonprofits

Deliver for nonprofits:

\$16.41 Billion

At Least 58

foundations and nonprofits invest in hedge funds including:

Beth Israel Medical Center

\$1.11 Billion

Barr Foundation

| \$783 Million

Klarman Family Foundation

\$609 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available at investinginopportunity.org.

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