

## Florida

Hedge Funds Deliver for Florida Retirees, Students, and Nonprofits. Across the Sunshine State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$34.82 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Deliver for pensions: \$19.77 Billion

Deliver for nonprofits: \$14.20 Billion

Deliver for colleges & universities: \$846 Million

Total hedge fund investments:

\$34.82 **billion** 



## **Retirement Plans**

Deliver for pensions: \$19.77 Billion

At Least 66 retirement plans invest in hedge funds including:

Florida State Board of Administration \$6.19 Billion for 1,043,152 plan participants

NextEra Energy Employee Pension Plan

\$398 Million for 26,900 plan participants

L3Harris Technologies Retirement Plan

\$321 Million for 75,168 plan participants



## **Colleges & Universities**

Deliver for colleges: **\$846 Million** 

At Least 21 colleges and universities invest in hedge funds including:

University of Florida Foundation \$406 Million for 57,841 students

Florida State University Foundation \$81 Million for 45,493 students

University of Miami Endowment \$75 Million for 17,809 students



## **Foundations & Nonprofits**

Deliver for nonprofits: **\$14.20 Billion** 

At Least 37 foundations and nonprofits invest in hedge funds including:

Schwab Charitable Fund

\$1.75 Billion

Shriners Hospitals for Children

John S. & James L. Knight Foundation \$551 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

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