



Florida

Hedge Funds Deliver for Florida Retirees, Students, and Nonprofits.

Across the Sunshine State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$34.82 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$34.82 BILLION

Deliver for pensions: **\$19.77 Billion**

Deliver for colleges & universities: **\$846 Million**

Deliver for nonprofits: **\$14.20 Billion**



Retirement Plans

Deliver for pensions:
\$19.77 Billion

At Least 66

retirement plans invest in hedge funds including:

Florida State Board of Administration

\$6.19 Billion for 1,043,152 plan participants

NextEra Energy Employee Pension Plan

\$398 Million for 26,900 plan participants

L3Harris Technologies Retirement Plan

\$321 Million for 75,168 plan participants



Colleges & Universities

Deliver for colleges:
\$846 Million

At Least 21

colleges and universities invest in hedge funds including:

University of Florida Foundation

\$406 Million for 57,841 students

Florida State University Foundation

\$81 Million for 45,493 students

University of Miami Endowment

\$75 Million for 17,809 students



Foundations & Nonprofits

Deliver for nonprofits:
\$14.20 Billion

At Least 37

foundations and nonprofits invest in hedge funds including:

Schwab Charitable Fund

\$1.75 Billion

Shriners Hospitals for Children

\$606 Million

John S. & James L. Knight Foundation

\$551 Million