

Connecticut

Hedge Funds Deliver for Connecticut Retirees, Students, Nonprofits, and Small and Mid-Size Businesses. Across the Nutmeg State, hedge funds deliver for retirement security, college education, and the important work done by nonprofits and charities through \$34.96 Billion in investments. Institutional investors – like pensions, university endowments, and nonprofits – use hedge funds to meet financial obligations, diversify their investment portfolios, and manage risk.

Total hedge fund investments:

\$34.96 **віllio**n

Deliver for pensions: **\$23.65 Billion**

Deliver for colleges & universities: \$7.41 Billion

Deliver for nonprofits: \$3.88 Billion

+ \$7.5 Billion in private credit provided by hedge funds to businesses of all sizes



Retirement Plans

Deliver for pensions: **\$23.65 Billion**

At Least 49 retirement plans invest in hedge funds including:

United Technologies Pension Fund \$9.22 Billion for 187,054 plan participants

Citigroup Pension Fund

\$2.59 Billion for 140,511 plan participants

State of Connecticut Retirement Plans and Trust Funds

\$1.68 Billion for 221,692 plan participants



Colleges & Universities

Deliver for colleges: \$7.41 Billion

At Least 10 colleges and universities invest in hedge funds including:

Yale University Endowment \$6.74 Billion for 12,060 students

Wesleyan University Endowment \$218 Million for 3,053 students

University of Connecticut Foundation \$128 Million for 32,669 students



Foundations & Nonprofits

Deliver for nonprofits: **\$3.88 Billion**

At Least 21 foundations and nonprofits invest in hedge funds including:

Hotchkiss School

\$203 Million

Save the Children Federation

| \$140 Million

Community Foundation for Greater New Haven

| \$128 Million

Hedge fund investment data is primarily sourced and licensed from Preqin's alternative asset database as of February 2022 or publicly available, federal datasets. Additional information on sources is available

at investinginopportunity.org.

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